

SECTION 10(46) OF THE INCOME-TAX ACT, 1961 - EXEMPTIONS - STATUTORY BODY/AUTHORITY/BOARD/COMMISSION - NOTIFIED BODY OR AUTHORITY - GUJARAT STATE COUNCIL FOR BLOOD TRANSFUSION

NOTIFICATION NO. 6/2015 [F.NO.196/21/2013-ITA.I]/ SO 201(E), DATED 20-1-2015

In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961) the Central Government hereby notifies for the purposes of the said clause, the 'Gujarat State Council for Blood Transfusion', a trust constituted by the Government of Gujarat, in respect of the following specified income arising to the said trust, namely :—

- (a) grants from Government of Gujarat and the Government of India;
- (b) donations; and
- (c) income arising or by way of interest.

2. The Notification shall be effective subject to the conditions that Gujarat State Council for Blood Transfusion:—

- (a) the trust does not engage in commercial activity;
- (b) the activities of the trust and the nature of the specified income derived remain unchanged throughout the financial years ; and
- (c) the trust files return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the said Act.

3. This notification shall be applicable for the financial years 2013-14 to 2017-18.