

SECTION 10(46) OF THE INCOME-TAX ACT, 1961 - EXEMPTIONS - STATUTORY BODY/AUTHORITY/BOARD/COMMISSION - NOTIFIED BODY OR AUTHORITY - RAJASTHAN STATE POLLUTION CONTROL BOARD

NOTIFICATION NO. 34/2015 [F.NO.196/38/2012-ITA.1]/ SO 991(E), DATED 10-4-2015

In exercise of the powers conferred by clause (46) of section 10 of the Income- tax Act, 1961 (43 of 1961) the Central Government hereby notifies for the purposes of the said clause, 'Rajasthan State Pollution Control Board', a Board constituted under the provisions of Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974) of Rajasthan State Legislature in respect of the following specified income arising to that Board, namely:—

- (a) amount received in the form of government grants;
- (b) amount received as license fees and fines;
- (c) interest earned on government grants, license fees and fines.

2. This notification shall be applicable for the Financial years 2012-13 to 2016-17.

3. The notification shall be effective subject to the conditions that Rajasthan State Pollution Control Board—

- (a) shall not engage in any commercial activity;
- (b) its activities and the nature of the specified income remain unchanged throughout the financial years; and
- (c) files return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.