

FORM NO. 4A

Declaration of Solvency

[See rule 5C]

Name of the Company : _____

Address (Regd. Office) : _____

Presented by : _____ (Name)

: _____ (Designation)

We, _____ of _____ and of _____
_____ being all the directors of M/s _____ do solemnly affirm and declare that we have formed the opinion that the company is capable of meeting its total liabilities and that the company will not be rendered insolvent within a period of one year from the date of making this declaration.

We append a statement of company's assets and liabilities as at _____ being the latest date before making of this declaration (Annexure I).

We further declare that the company's audited annual accounts including the Balance Sheet have been filed upto date with the Registrar of Companies _____

Signature : _____

Name : _____

Managing Director

Signature : _____

Name : _____

Director

Signature : _____

Name : _____

Directors :

Verification

And we make this solemn declaration believing the same to be true.

We solemnly declare that we have made a full enquiry into the affairs of the company including assets and liabilities of this company and that having done so and having noted that the share-holders by a special resolution have approved by the buy-back of _____ (_____) (in words) number of shares/securities as per the provisions of section 77A of the Companies Act, 1956, as inserted by the Companies (Amendment) Ordinance, 1999 (1 of 1999).

Verified this day the _____ day of _____ 20_____

Signature : _____

Name : _____

Managing Director

Signature : _____

Name : _____

Director

Signature : _____
Name : _____
Directors :

Solemnly affirmed and declared at _____ the _____ day of _____ 20 _____ before me.

Commissioner for Oaths and
Notary Public or
Justice of the Peace

ANNEXURE I

STATEMENT OF ASSETS AND LIABILITIES

Statement as at _____ 20 _____, showing assets at estimated realisable values and liabilities expected to rank.

*Name of the company :

Assets

	Book Value	Estimated Realise	to
1. Balance at Bank			
2. Cash in hand			
3. Marketable securities			
4. Bills receivables			
5. Trade debtors			
6. Loans & advances			
7. Unpaid calls			
8. Stock-in-trade			

9. Work in progress viz.

10. Freehold property

11. Leasehold property

12. Plant & machinery

13. Furniture, fittings, utensils, etc.

14. Patents, trade marks, etc.

15. Investments other than marketable securities

16. Other property viz.

Total

Liabilities

Estimated to rank for payment (to the nearest rupee)

1 Secured on specific assets viz. ;

2. Secured by floating charge(s) viz. ;

3. Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full.

4. Unsecured creditors (amounts estimated to rank for payment)

(a) Trade accounts

(b) Bills payable

(c) Accrued expenses

(d) Other liabilities

(e) Contingent liabilities

Total :

Total estimated value of assets Rs.

Total liabilities Rs.

Estimated surplus after paying debts in full Rs.

Remarks

Signature	:	_____
Name	:	_____
Managing Director		
Signature	:	_____
Name	:	_____
Director		
Signature	:	_____
Name	:	_____

Directors :

Place :

Date :

* The period to be filled in should not exceed 3 years.